

OPTN Finance Committee

Meeting Summary

June 24, 2024

WebEx

Andrea Tietjen, Chair

Dale Smith, Chief Financial Officer

Introduction

The OPTN Finance Committee met via WebEx teleconference on 06/24/2024 to discuss the following agenda items:

1. Opening Remarks
2. FY25 Budget & Fee Review, Discussion, & Vote*
3. Adjourn

The following is a summary of the Committee's discussions.

1. Opening Remarks

Andrea Tietjen, OPTN Treasurer and Chair, welcomed the committee members and walked them through the agenda for the meeting. Ms. Tietjen reminded the committee that although they will be voting on the Fiscal Year 2025 (FY25) budget and registration fee, changes to the OPTN structure will be forthcoming, and the committee may reconvene as more changes are known.

2. FY25 Budget & Fee Review, Discussion, & Vote*

Ms. Tietjen and Dale Smith, Chief Operating Officer, led the committee through discussion surrounding the FY25 registration fee. The committee discussed the proposed FY25 budget and the coinciding registration fee with an approximately 18% increase from the current FY24 fee. Factors in support of the proposed 18% increase included no increases having taken place in the last 3 years and proposed additional costs to the budget. Additional costs to the budget that impact the proposed registration fee are secretarial directive work and the Expeditious Task Force. The committee considered options for implementing supporting work that would reduce member burden. The committee came to consensus on incorporating \$3.6 million into the FY25 budget to account for secretarial directive work. The committee discussed the successful spend-down of the OPTN Operating Account due to a flat registration fee for the least three years.

Vote:

The committee unanimously recommend the following to the OPTN Board of Directors:

- 2025 OPTN Operating Budget of \$78,754,354
- OPTN Registration fee of \$1,025 effective October 1, 2024

The committee progressed into discussing the Operating Account deficit in detail due to the spend-down. The FY25 registration fee is calculated based on additional costs on the proposed FY25 budget but the committee needs to address the deficit during the remainder of FY24. Mr. Smith will produce an analysis of the remaining costs of the FY24 budget as well as estimated receivables into the Operating Account.

3. Adjourn

Ms. Tietjen thanked the committee for their thoughtful, collaborative, and detailed work to produce the FY25 budget and registration fee recommendation. The meeting was adjourned.

Attendance

- **Committee Members and Advisors**
 - Andrea Tietjen
 - Emily Blumberg
 - George Surratt
 - Nancy Metzler
 - Lloyd Ratner
 - Stuart Sweet
- **HRSA Representatives**
 - Chris McLaughlin
- **UNOS Staff**
 - Anna Messmer
 - Dale Smith
 - Jacqui O'Keefe
 - Kasey Darnes
 - Liz Robbins Callahan
 - Maureen McBride
 - Steven Hall
 - Susie Sprinson