

**OPTN Finance Committee  
Meeting Summary  
November 7<sup>th</sup>, 2019  
Conference Call**

**Robert Goodman, MBA, Chair**

## **Introduction**

The Committee met via Citrix GoToMeeting teleconference on 11/07/2019 to discuss the following agenda items:

1. Pre-Audit Fieldwork Call with Cherry Bekaert
2. OPTN Financial Results through September 30<sup>th</sup>, 2019

The following is a summary of the Committee's discussions.

### **1. Pre-Audit Fieldwork Call with Cherry Bekaert**

Renee Pendleton and Katie Tuite Strader from Cherry Bekaert joined the meeting to provide a pre-audit update for the Committee. Cherry Bekaert staff reported on their process for conducting the audit, as well as changes for the 2019 audit. Cherry Bekaert staff will work with UNOS Finance Department staff to ensure financial statements are in compliance with Accounting Standards Updates. Cherry Bekaert will be conducting their audit on-site from November 18<sup>th</sup>-29<sup>th</sup>.

### **2. OPTN Financial Results through September 30<sup>th</sup>, 2019**

UNOS Director of Finance, Matt Lovetro, provided an update on FY 2019 year-end results. In 9 out of the 12 months of the year, the OPTN saw record high registrations. Overall, there were 61,126 registrations in 2019. This was 6% above budget and 5.2% above the prior year. Due to strong registrations in FY 2019, the OPTN registration fee was lowered by \$46, effective October 1, 2019. Kidney registrations were up 7.1% over this time during 2018. Thoracic registrations were down 1.7%, and liver registrations were up 1.7%.

The OPTN has spent 9% more than last year, partially due to the new OPTN contract that began in spring 2019. Mr. Lovetro reviewed the expenses by function during FY 2019. The largest expense (37%) is the electronic matching of organs. The OPTN is \$1,306,300 (2.5%) below budget. The OPTN has been at the reserve target for all of FY 2019. FY 2020 has started strong with record registrations during the month of October.

## **Upcoming Meeting**

- December 2<sup>nd</sup>, 2019 – Dallas, TX