

**OPTN Finance
Meeting Summary
August 15th, 2019
Conference Call**

Robert Goodman, MBA, Chair

Introduction

The Finance Committee met via Citrix GoToMeeting teleconference on 08/15/2019 to discuss the following agenda items:

1. Review Q3 Operating Results

The following is a summary of the Committee's discussions.

1. Review Q3 Operating Results

Matt Lovetro, UNOS Director of Finance, led the committee in a review of 3rd quarter results.

Summary of discussion:

Registrations through July were 5.75% above budget and 6% above registrations in July of 2018. Salaries and benefits were 5.2% below budget. Travel expenses were 9.5% below budget, although this is expected to change in the 4th quarter. Other direct costs, including consulting, telecom, and building security were 3.3% below budget. Additionally, OPTN cash balances were reviewed. A summary of the OPTN Investment Policy was provided, as well as updated information on current OPTN investment performance.

Committee members were notified that they would begin review of the OPTN 2020 Budget at their next meeting. Part of that discussion will include planning for increased registrations throughout 2020.

Upcoming Meeting

- November 7th, 2019